



Emile Woolf International

Training Professionals



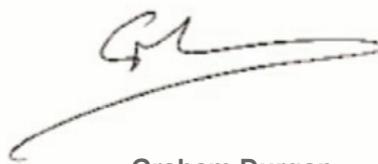
IFRS

Introduction

Emile Woolf was founded in 1976 to provide training for accountants and is now well known for offering high quality IFRS and other Continuing Professional Development (CPD) internationally. In recent years (from our bases in England, Russia and China) we have worked in a wide range of countries including:

China	Slovakia	Lebanon
Russia	Bulgaria	Bahrain
India	Hungary	Kuwait
USA	Romania	Saudi Arabia
Brazil	Albania	Azerbaijan
Pakistan	Moldova	Malawi
Ukraine	Uzbekistan	Ghana
Poland	Jamaica	Tanzania
Czech Republic	UAE	Kenya
The Baltic states	Turkey	Egypt
Japan	Singapore	Every other country in the EU

We look forward to welcoming you onto one of our great programmes.



Graham Durgan
Chairman of
Emile Woolf International



Some of our recent clients:



Courses

Title	Course No.	Who should attend:				Page No.
		Assistants 1-2 years experience	High Potential Employees	Managers	Partners and Directors	
Core IFRS Skills – Short Course	1	✓	*	*	*	6
Core IFRS Skills – Long Course	2	✓	*	✓	✓	7
Advanced IFRS Skills	3	*	*	✓	✓	8
IFRS Group Accounting Skills	4	✓	*	✓	✓	9
IFRS Update	5	✓	*	✓	✓	10
IFRS for SMEs	6	*	*	✓	✓	11
IFRS Transition	7	✓	*	✓	✓	12

- ✓ Should definitely attend
- * Should attend as appropriate

Emile Woolf background in IFRS and CPD

- Emile Woolf International (EWI) has extensive experience in helping professional practice firms and large corporates in training their staff in IFRS and CPD. We have trained over 15,000 people in CPD skills.
- We started our IFRS work in 1998 when our team wrote a series of books entitled 'International Accounting Standards – Overview and Application' for the IASC. We also worked closely with Arthur Andersen to undertake a worldwide roll-out of IAS/IFRS training. Our team has been running CPD programmes such as Leadership and Selling Skills since 1988.
- We have since delivered training around the world to both practices and companies; most recently to a major oil and energy company in USA, Canada and Middle East.
- We have trained the finance professionals at the UK's largest banks, and also designed and delivered training to listed companies in sectors as diverse as energy, telecoms, retail, transport, hotels, pharmaceuticals, insurance, investment trusts, hedge funds and more.
- We have also designed and delivered IFRS interpretation training to analysts and others in research.
- From 2003 until 2005 we developed the IFRS courses and trained all the professional staff, including partners, for Ernst and Young (EY) in both the UK and Ireland (some 3,500 people attended a total of 5 days training each).
- Since then we have continued to train EY staff in the UK, EU and Middle East in IFRS and IFRS transition matters.
- Our non-IFRS CPD programmes have been delivered in over 12 countries in the last 6 months and we are acknowledged as market leaders.

Why our clients use Emile Woolf International

- Our tutors – as we outline overleaf, are the most experienced teachers of IFRS/CPD in the world.
- Our material - is always completely up-to-date and is current on the day it is delivered. No other training organisation is able to offer this degree of up-to-date training.
- Our experience – our satisfied clients prove we provide high quality, relevant and technically accurate programmes.
- Satisfied delegates – 99.3% of over 10,000 delegates have graded us as Excellent or Good and 100% have said they would recommend us to others.
- Our client service – we are clear about what we will deliver and when; there is no misunderstanding.
- Our relationship with our clients – we have been providing successful programmes for many clients for more than 15 years and we value our relationship with them.

Flexibility and your needs

We can run the programmes as outlined or adjust them to meet your specific needs. For instance:

- Where a client had particular exposure to financial instrument issues the financial instruments module was expanded.
- For a client involved in operating service concessions with Government an IFRIC 12 module was added.
- We ran a bespoke programme for an international network requesting us to focus on strategic tools.

Our people

- Our tutors are unique because they are:
 - ACA/FCA qualified
 - typically more mature and experienced than other tutors
 - experts in their chosen fields yet focused on what matters to accountants and their clients
 - excellent communicators
 - experts at running train-the-trainer/facilitation programmes
- Our management team is the most experienced and successful in the market today with its members having been previously Chairman or Managing Director at the two other most successful businesses in accountancy tuition. The team acquired Emile Woolf in 2002 and transformed it into the dynamic organisation it is today.

- We set out below details of some members of the tutorial team:

Trainer	Experience	Qualifications	Expertise
Ian Charles	Qualified with PwC. 29 years training experience firstly within PwC and then at FTC and ATC. Director at ATC. Director at EWI.	BSc, FCA	Leading expert on IFRS, Auditing, Law, Financial Reporting, Train the Trainer/ Communication skills
David Stone	Six years in financial training in UK and Europe. Held position as Senior Audit Partner with Top 20 Practice. Extensive experience with students from Central and Eastern Europe with ATC International.	FCA, ACMA	IFRS, Auditing, Financial Reporting, Financial Accounting
Evie Bowyer	Qualified with Deloitte. 30 years training experience with FTC, BPP and ATC before working with EWI. Council member ICAEW	FCA	IFRS, Financial Accounting, Financial Reporting, Management Accounting, Train the Trainer
Robert Tully	Qualified with KPMG. 25 years experience of training firstly with FTC, then BPP and ATC. Director at FTC and ATC and now a director at EWI.	BSc, ACA	Leading IFRS authority, Financial Reporting, Financial Accounting, Taxation, Law Financial Management
Graham Durgan	Qualified with PwC. 29 years of training and publishing experience. FTC, Managing Director at BPP (Accountancy Courses), CEO and then Chairman at ATC, CEO at BNB (Resources) plc, Chairman at Foulks Lynch, Chairman at EWI and of several other companies. Member of Advisory Panel of ICAEW. Chairman Non-Executive Directors Association.	BSc(Econ), ACA	Strategy, Corporate Governance, Mentoring, Leadership, Marketing, Pension Funds
Charles Tuffin	Qualified with KPMG. 20 years training experience firstly as MD with ATC and now as a senior tutor working with EWI.	BSc, MBA, ACA	IFRS, Financial Accounting, Auditing, Financial Reporting, Train the Trainer
Ann Jenkins	Senior tutor with BPP, ATC and EWI. Qualified with Mazars and then worked at KPMG before becoming a senior tutor.	BA, ACA	IFRS, Financial Accounting, Auditing, Financial Reporting, Train the Trainer
Nick Blackwell	Qualified with PwC before joining Lehman Brothers as an analyst and Financial Controller. Moscow account director. Expert in Financial Services, accounting and auditing.	BSc, ACA	IFRS, Financial Accounting, Management Accounting, People in Business, Auditing
Miranda Yu	20 years practical experience, Auditor in Chinese firm, FD in a China based international company, MD for a consulting company and partner in a Chinese local firm. Spent a year working in the UK with GT. Executive Director of Emile Woolf China, Expert in accounting and auditing.	BSc, ACA, CICPA,	Economic Law Corporate Strategy & Risk Management Business Strategy Case Study Financial Accounting Auditing
Alan Zhao	Senior partner of a leading national accounting firm in China. 12 years experience in the auditing profession with a wide variety of sectors including many public companies and banks. Expert in Initial Public Offerings (IPO). Expert in international accounting.	ACA, CICPA, HKICPA, MBA	IFRS PRC Taxation Auditing PRC Accounting and FR

Course 1 Core IFRS Skills – Short Course	
Dates	2 days - to be arranged
Location	To be arranged
Objective	<p>By the end of this course participants will be able to:</p> <ul style="list-style-type: none"> • Prepare financial statements for non-listed enterprises in compliance with the presentation and disclosure requirements of International Standards (IAS 1, 7, 8, 10, 32 (part) and IFRS 5) • Select and correctly apply accounting methods for recognition and measurement of: <ul style="list-style-type: none"> - Inventories (IAS 2) - Construction Contracts (IAS 11) - Property, Plant and Equipment (including capitalisation of borrowing costs) (IAS 16 and IAS 23) - Revenue (IAS 18) - Provisions, Contingent liabilities and Contingent assets (IAS 37) - Investment Properties (IAS 40) <p>The course objectives will be met by a combination of lectured sessions covering the key points of the relevant standards, and the hands-on completion under the tutor's guidance of the various case studies.</p> <p>After an initial introduction to the standards that deal with the classification, presentation and disclosure of financial statements and elements (IAS 1, IAS 7, IAS 8, IAS 10, IAS 32 (part) and IFRS 5), attendees will be guided through a series of case studies that illustrate the many points of these standards.</p> <p>The attendees are then guided through the key requirements of a number of core standards (see above), each area once completed being explored with "mini-case studies" that illustrate and cement the principles learnt. These case studies take around 50% of the allotted course time.</p>
Who should attend?	All assistants with one to two years experience. We believe that it is essential that all assistants should have a firm grounding in the core concepts, including the opportunity to undertake practical case studies.

Course 2 Core IFRS skills – Long Course	
Dates	5 days - to be arranged
Location	To be arranged
Objective	<p>By the end of the course the participants will be able to:</p> <ul style="list-style-type: none"> • Prepare financial statements for single companies in compliance with the standards covered on the programme • Prepare financial statements for groups in compliance with the standards covered • Prepare financial statements incorporating many aspects of financial instrument accounting <p>The programme covers all the extant IASs and IFRSs except:</p> <ul style="list-style-type: none"> • IFRS 4 Insurance Contracts • IFRS 6 Exploration for and Evaluation of Mineral Resources • IFRS 7 Financial Instruments: Disclosures • IAS 26 Accounting and Reporting by Retirement Benefit Plans • IAS 29 Financial Reporting in Hyperinflationary Economies • IAS 33 Earnings per Share • IAS 34 Interim Financial Reporting • IAS 41 Agriculture <p>The course will also deal with the IFRIC and SIC announcements that are relevant to the core standards covered on the programme.</p>
Who should attend?	All professional staff with responsibility for preparation or audit of financial statements prepared in accordance with IFRS.

Course 3 Advanced IFRS Skills	
Dates	2 days - to be arranged
Location	To be arranged
Objective	<p>By the end of this course participants should be able to:</p> <ul style="list-style-type: none"> • Prepare financial statements for a first time adopter of IFRS • Account for the effects of share-based payment transactions • Account for employee benefits • Account for deferred taxation, both for single company financial statements and group accounts • Account for certain aspects of financial instruments <p>The standards that are addressed on this module often have considerable impact on entities that extend beyond the financial statements. Many companies will need to explain the volatility that may result from employee benefit and share-based payment accounting, and financial instrument accounting.</p> <p>There are considerable systems implications for many of these areas (e.g. benefits and hedge accounting). Entities are addressing as a policy issue whether to remunerate staff in different ways and there is the question within Europe about which version of IAS 39 to implement.</p> <p>The course objectives will be met by a combination of lectured sessions covering the key points of the relevant standards, and the hands-on completion under the tutor's guidance of the various case studies.</p> <ul style="list-style-type: none"> • Four major case studies are worked under tutor guidance during the course, each one lasting for some 3 hours. • These cases are supported by initial brief lectures setting out the key points of the standards. • Assumed knowledge for the First Time Adoption Case Study includes the basic requirements of the following standards: IASs 2, 8, 10, 16, 17, 19, 32, 36, 37, 38, 40, IFRS 3. For this reason, the First Time Adoption Case Study is undertaken on the afternoon of the first day, after the module on employee benefits has been completed.
Who should attend?	Supervisors, managers and partners.

Course 4 IFRS Group Accounting Skills	
Dates	2 days - to be arranged
Location	To be arranged
Objective	<p>By the end of this course participants should be able to:</p> <ul style="list-style-type: none"> • Prepare calculations of goodwill arising on an acquisition made during the year, including the recognition and valuation of intangible assets acquired • Prepare Group accounts incorporating the results of subsidiaries, associates and joint ventures held throughout the period where those companies all prepare financial statements in the same currency. • Account for the effects of changes in exchange rates, both for single companies and within groups • Prepare financial statements for groups that include the effect of an investment disposed of during the year • Apply the standard IAS 36 Impairment of Assets, especially in the context of impairment of goodwill <p>The course objectives will be met by a combination of lectured sessions covering the key points of the relevant standards, and the hands-on completion under the tutor's guidance of case studies.</p> <p>After an initial introduction to the standards that deal with aspects of group accounting, and the types of group transactions that can be involved, the course progresses through a sequence of short lectures, followed by tutor led case studies that deal with:</p> <ul style="list-style-type: none"> • The acquisition event (IFRS 3 Business Combinations and IAS 38 Intangible Assets) • On-going treatment of investments (consolidation (IAS 27), equity accounting (IAS 28) and proportionate consolidation/equity (IAS 31)) • The effects of changes in foreign exchange rates (IAS 21) • Disposal of an investment • Impairment of goodwill (IAS 36)
Who should attend?	All professional staff with responsibility for preparation or audit of financial statements prepared in accordance with IFRS.

Course 5 IFRS Update	
Dates	1 day - to be arranged
Location	To be arranged
Objective	<p>By the end of the course the participants will be able to correctly apply the amendments made to IFRS standards and interpretations that take effect for accounting periods commencing on or after 1 January 2011.</p> <p>The programme covers all the amendments or new standards/interpretations that take effect for 2010/11 or later, including:</p> <ul style="list-style-type: none"> • IFRS 3 Business Combinations • IAS 27 Consolidated and Separate Financial Statements • 2009 annual improvements amendments (11 standards affected) • IFRS 9 Financial Instruments • IFRS 2 and IFRIC 11 amendments "Group cash-settled transactions" • IFRS 1 "Additional exemptions for first-time adopters" • IAS 24 Related Party Disclosures • IAS 32 "Classification of rights issues" • IFRIC 17 Distributions of Non-cash Assets to Owners • IFRIC 18 Transfers of Assets from Customers • IFRIC 19 Extinguishment of Financial Liabilities with Equity Instruments
Who should attend?	All professional staff with responsibility for preparation or audit of financial statements prepared in accordance with IFRS.

Course 6 IFRS for SMEs	
Dates	1 day - to be arranged
Location	To be arranged
Objective	<p>By the end of the course the participants will be able to correctly apply the IFRS for SMEs published in July 2009.</p> <p>The programme covers the full application of the IFRS for SMEs including setting out the key differences between full IFRS and the SME standard. Particular differences between full IFRS and the SME standard that will be highlighted and explained include:</p> <ul style="list-style-type: none"> • Scope • Statement of income and retained earnings • “Combined” financial statements • Financial instrument accounting for SMEs • Associates and JVs accounting • Investment properties • Property, plant and equipment • Intangibles and goodwill • Impairment • Borrowing costs • Employee benefits • Income taxes • Transition to the IFRS for SMEs
Who should attend?	All professional staff with responsibility for preparation or audit of financial statements prepared in accordance with the IFRS for SMEs.

Course 7 IFRS Transition

Dates	4 days - to be arranged
Location	To be arranged
Objective	<p>By the end of this course participants should be able to prepare and interpret IFRS based financial statements.</p> <p>The standards that are addressed on this module include:</p> <ul style="list-style-type: none">• IAS 1 Presentation of Financial Statements• IAS 2 Inventories• IAS 7 Statement of Cash Flows• IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors• IAS 10 Events after the Reporting Period• IAS 11 Construction contracts• IAS 12 Income Taxes• IAS 16 Property, Plant and Equipment• IAS 17 Leases• IAS 18 Revenue• IAS 19 Employee Benefits• IAS 20 Government Grants and Government Assistance• IAS 21 The Effects of Changes in Foreign Exchange Rates• IAS 23 Borrowing Costs• IAS 24 Related Party Disclosures• IAS 27 Consolidated and Separate Financial Statements• IAS 28 Investments in Associates• IAS 31 Interests in Joint Ventures• IAS 32 Financial Instruments: Presentation• IAS 36 Impairment of Assets• IAS 37 Provisions, Contingent Liabilities and Contingent Assets• IAS 38 Intangible Assets• IAS 39 Financial Instruments: Recognition and Measurement (Overview)• IAS 40 Investment Properties• IFRS 1 First-time Adoption of International Financial Reporting Standards• IFRS 2 Share-based Payment Transactions (Overview)• IFRS 3 Business Combinations• IFRS 5 Non-Current Assets Held for Sale and Discontinued Operations• IFRS 7 Financial Instruments: Disclosures (Overview)• IFRS 8 Operating Segments (Overview) <p>For each of the standards covered, the essential requirements of related Interpretations (SIC and IFRIC) will be highlighted.</p> <p>Standards and interpretations that have application to specific circumstances will not be addressed on this course. These include:</p> <ul style="list-style-type: none">• IAS 26 Accounting and Reporting by Retirement Benefit Plans• IAS 29 Financial Reporting in Hyperinflationary Economies• IAS 33 Earnings per Share• IAS 34 Interim Financial Reporting• IAS 41 Agriculture• IFRS 4 Insurance Contracts• IFRS 6 Exploration for and Evaluation of Mineral Resources• IFRIC 12 Service Concession Arrangements <p>The course objectives will be met by a combination of lectured sessions covering the key points of the relevant standards, and the hands-on completion under the tutor's guidance of the various mini-case studies.</p> <p>One major case study is worked under tutor guidance during the course; this lasts for some 3 hours.</p>
Who should attend?	<p>Supervisors, Managers and Partners from public practice firms.</p> <p>Financial executives responsible for implementing the transition to IFRS.</p> <p>Analysts and professional investors.</p>

Our learning partners include:



PARTNER IN
LEARNING



Some of our corporate clients:



Palestinian Monetary Authority

